Sept 23rd, 2026

Eventell Global Advisory Pvt Ltd

Global PEANUT Weekly

Market Insights

Volume - 03: Issue 37




SONACOS
Depuis 1975
Leader of the oilseed industry in Senegal
Niani
Huile d'Arachide Raffinée de Qualité Sup
L'HUILE DES GOURMETS
60 BOUTEILLES DE 1/4 LITRE
Qualité SONACOS SA
Arad'Or
20 LITRES
Sunu Diw
Diwu A
Niinal
SANS CHOLESTEROL
Seel té sakane
15 LITRES
HUILE DE SOJA RAFFINEE
Qualité Suneor
www.sonacos.sn

SUMMARY

USA: Harvest trails last year at 5%, but crop conditions are better; farm prices rose as farmer sales fell sharply.

India: Limited arrivals and Gujarat crop concerns are supporting groundnut prices, stronger UP–MP output and rising arrivals from mid-October could ease them.

Argentina: Weather damage has tightened EU-grade peanut supply; high costs and financing pressure may reduce 2027 planting.

China: A temporary supply gap has lifted peanut spot prices and futures; larger arrivals from Northeast China will test whether demand can sustain the rebound.

Nicaragua: Severe drought threatens peanut pod filling and export supply; September December rainfall will be critical to the 2026/27 crop.

Argentina

- More than a month after harvest, the 2026 crop appears to have suffered with greater weather-related damage than initially expected, with final quality still uncertain and concerns over the volume ultimately meeting EU specifications.
- 2026 Crop availability of 38/42 count peanuts for new sales have become particularly limited, with virtually no new offers available. Argentine suppliers are now estimated to be 70–80% sold, compared with the previous estimate of 60–70%.
- Crop pricing and margins remain under pressure, as many early sales were concluded at low prices following heavy previous-crop supply, while inflation, higher operating costs and freight have sharply reduced processor margins.
- 2026 remaining stocks are being held firmly by processors seeking the best possible returns, while the EU's 20% aflatoxin testing regime is increasing import costs and lead times, slowing purchasing decisions and reducing open offers for Argentine raw peanuts.
- The planting is approaching for 2027 crop with expectations of a reduction in growing area, as growers weigh competition from alternative crops against rising production costs.
- Financing conditions are another concern, as higher financing costs and two consecutive years of low prices could make it difficult for many growers to secure the credit needed for planting.
- Weather remains uncertain, with forecasts pointing to heavy rainfall throughout the planting period; while rainfall is beneficial, excessive moisture could create similar quality and quantity losses to those experienced in 2026.

USA

- **Harvest is gaining pace but trails last year.** By 20 September, 5% of the crop had been harvested across eight selected states, up from 2% the previous week but below 8% a year earlier and the five-year average of 6%.
- **Crop condition remains better than last year.** Some 60% was rated good or excellent, compared with 61% the previous week and 55% a year ago. North Carolina and Florida had the strongest ratings at 78% and 76%, respectively.
- **Progress varies by state.** Florida led the harvest at 14%, followed by Virginia at 9% and South Carolina at

8%. Georgia, a key producing state, was 4% harvested versus 7% a year ago; North Carolina was 1% versus 11%.

- **The latest reported farm price rose.** The all-peanut average reached 25.3 cents/lb in the week ending 12 September, up from 22.3 cents/lb a week earlier. Runner prices rose from 21.9 to 23.7 cents/lb, while Virginia prices eased from 28.2 to 27.2 cents/lb.
- **Farmer marketings fell sharply**, from 247.9 million lb to 69.7 million lb week on week. The smaller volume and different mix of peanuts sold mean the rise in the all-peanut average should be treated cautiously.

*Marketings – Quantity purchased from farmers

Peanut Condition

Peanut Condition – Selected States: Week Ending September 20, 2026

[These 8 States planted 95% of the 2025 peanut acreage]

State	Very poor	Poor	Fair	Good	Excellent
	(percent)	(percent)	(percent)	(percent)	(percent)
Alabama	1	11	27	54	7
Florida	-	2	22	75	1
Georgia	1	8	32	52	7
North Carolina	1	4	17	56	22
Oklahoma	4	16	32	45	3
South Carolina	1	7	29	52	11
Texas	-	13	45	40	2
Virginia	4	22	23	47	4
8 States	1	8	31	53	7
Previous week	1	9	29	55	6
Previous year	3	11	31	46	9

- Represents zero.

Peanut Harvest

Peanuts Harvested – Selected States

[These 8 States harvested 95% of the 2025 peanut acreage]

State	Week ending			2021-2025 Average
	September 20, 2025	September 13, 2026	September 20, 2026	
	(percent)	(percent)	(percent)	(percent)
Alabama	9	3	7	7
Florida	18	8	14	18
Georgia	7	2	4	5
North Carolina	11	-	1	4
Oklahoma	9	2	7	2
South Carolina	7	1	8	6
Texas	-	-	-	-
Virginia	1	-	9	5
8 States	8	2	5	6

- Represents zero.

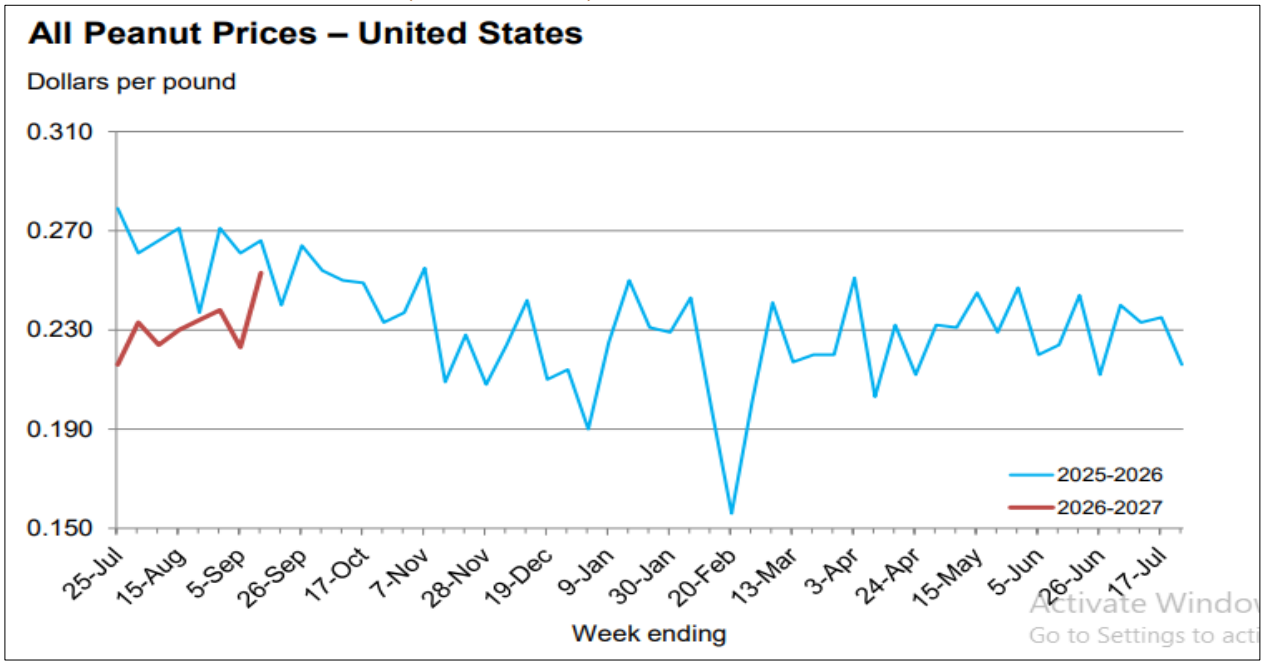
Peanut Prices and Marketings by Type (Quantity Purchased) – United States (Source- USDA)

Peanut Prices and Marketings by Type – United States: August 15, 2026-September 12, 2026

Item and type	Week ending				
	August 15, 2026	August 22, 2026	August 29, 2026	September 5, 2026	September 12, 2026
	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)
Average price					
Runner	0.224	0.230	0.228	0.219	0.237
Spanish	0.269	0.289	0.325	0.280	(X)
Valencia	(X)	(X)	(X)	(X)	(X)
Virginia	0.261	0.301	0.270	0.282	0.272
All	0.230	0.234	0.238	0.223	0.253
	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)
Marketings [1]					
Runner	142,591	65,495	198,771	234,165	36,959
Spanish	68	243	8,979	8,141	-
Valencia	-	-	-	-	-
Virginia	30,747	3,680	34,670	5,618	32,763
All	173,406	69,418	242,420	247,924	69,722

- Represents zero.
(X) Not applicable.
[1] Quantity purchased from farmers.

All Peanut Prices – United States (Source: USDA)



Nicaragua

- Local sources report severe dry conditions linked to a strengthening El Niño, which the national weather agency, Ofena, rates as strong.
- Large, planted areas have yet to fill pods, leaving peanuts particularly exposed if rainfall remains limited. Growers are hoping for rain in September, although little is currently expected.
- Nicaragua's weather institute identifies **September–December** as the key window for the crop. Rainfall and pod filling during this period will determine how much of the planted area produces a marketable harvest.
- Nicaragua's Central Bank projects a **2.2% contraction in agriculture** for the cycle and points to lower peanut and coffee exports.

India

- **Crop estimates remain uncertain.** Trade sources expect a smaller crop in Gujarat, with preliminary estimates ranging from a 20% to 40% decline. Conditions in Uttar Pradesh and Madhya Pradesh are reported to be better, while dry weather has affected parts of Rajasthan. Recent rain may have helped some areas of Gujarat, but reports differ on the extent of recovery.
- **Gujarat's G-20 supply is a particular concern.** Key growing areas around Dwarka, Porbandar and Jamnagar reportedly received insufficient rain. Traders expect the price premium over TJ kernels, normally around ₹3–4/kg, could widen to ₹10/kg if the shortage is confirmed.
- **New-crop arrivals are still limited.** Small quantities have begun arriving in Gujarat, with larger volumes expected after 15 October. Arrivals from Uttar Pradesh and Madhya Pradesh are expected during October–November. Limited current supply is supporting prices, although increased arrivals could bring some near-term softness.
- **Kernel trade is quiet.** Reported offers include ₹113–114/kg for TJ 80–90 count and ₹120–122/kg for G-20 80–90 count. These are indicative market levels; few substantial new-crop deals have been reported.

- **Export demand has yet to strengthen.** Buying interest from Indonesia remains limited despite more companies entering the market. Traders are also awaiting clearer information on China's crop before assessing export prospects.

China

- A temporary supply gap is supporting prices. Henan's spring peanut harvest is nearing its end, while rain has slowed new-crop deliveries. Peanuts from Northeast China have yet to arrive in large volumes.
- Spot purchase prices have edged higher**.** With supplies limited and production concerns persisting, holders are reluctant to sell at lower prices. Mainstream purchase prices for Henan Baisha peanuts were reported at RMB 4.00–4.20 per jin.
- Futures have rebounded. On 21 September, the main peanut contract (PK2611) closed 1.11% higher at RMB 7,992/MT, after touching RMB 7,764/tonne. Open interest fell by about 22,800 lots from the previous trading day.
- The next supply wave will test demand**.** Larger arrivals from Northeast China could ease the current shortage.
- The pace of those arrivals, spot prices and buying by processors and other downstream users will determine whether the rebound holds.

STATISTICS

China Weekly Prices

Week-on-Week (2026)				Year-on-Year			
Month	16th Sept 26	23rd Sept 26	% Change	Month	23rd Sept 25	23rd Sept 26	% Change
Oct	7754	7952	2.6%	Oct	7794	7952	2.0%
Nov	7844	8004	2.0%	Nov	7772	8004	3.0%
Dec	7960	8090	1.6%	Dec	7788	8090	3.9%
Jan	8060	8168	1.3%	Jan	7796	8168	4.8%

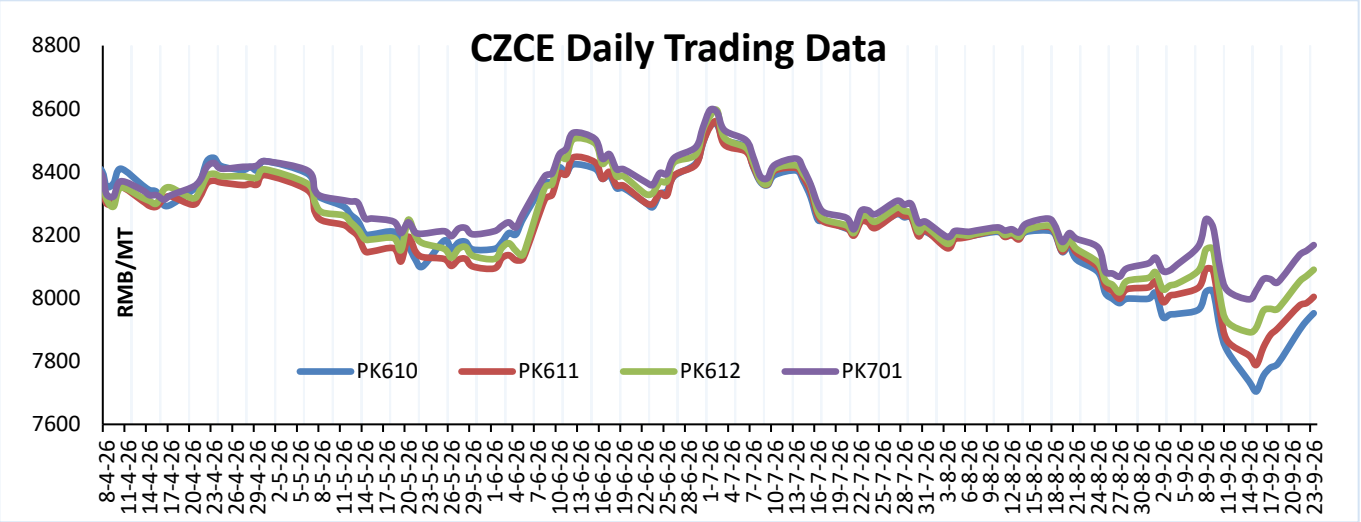
Zhengzhou Commodity Exchange Data

CZCE Daily Trading Data (23-09-2026)											
Contract Month	Prev. Settle	Open	High	Low	Close	Settlement	Change	Volume	Open Interest	OI Change	Turnover
PK610	7,928	7,962	7,970	7,908	7,916	7,952	24	875	5,672	-454	3,478.58
PK611	7,984	8,000	8,022	7,988	8,004	8,004	20	1,13,308	1,79,270	-10,228	4,53,418.64
PK612	8,070	8,086	8,110	8,072	8,086	8,090	20	75,556	78,891	-1,690	3,05,582.29
PK701	8,150	8,164	8,192	8,148	8,162	8,168	18	11,291	29,184	956	46,113.55
PK703	8,250	8,262	8,276	8,240	8,252	8,260	10	50	694	-29	206.48
Total								2,01,182	2,95,204	-11,480	8,09,224.54

Note:

In Contract PK610, PK denotes Peanut Kernel, 6 denotes year 2026, and 10 denotes month i.e., Oct., Price Unit: Yuan/Metric Ton, Lot size: 5 Metric Ton/lot, Volume, Open Interest: Lot Single-Counted), Turnover: Million Yuan (Single-Counted), Change:Settlement minus Prev.Settle

Peanut Kernel Forward Curve as Observed on Various Dates of Settlement



(Source: Zhengzhou Commodity Exchange)

Brazil Export Trends

Brazil - Top 10 Destinations (2025)				
Rank	**Destination**	**Qty (MT)**	**Value (USD)**	**USD/MT**
1	Russia	67,648.0	$8,19,52,605	$1,211.5
2	China	61,603.3	$5,58,91,467	$907.3
3	Algeria	38,259.0	$4,29,41,694	$1,122.4
4	Netherlands	24,148.9	$3,56,41,929	$1,475.9
5	South Africa	18,119.1	$2,12,45,997	$1,172.6
6	Mexico	17,282.5	$1,88,35,911	$1,089.9
7	Colombia	13,154.4	$1,75,81,383	$1,336.5
8	Ukraine	9,561.6	$1,12,21,952	$1,173.6
9	Poland	7,175.0	$96,64,460	$1,347.0
10	United Kingdom	7,150.2	$99,58,222	$1,392.7

Brazil - Month by Month						
Month	**2025 Qty (MT)**	**2025 USD/MT**	**2026 Qty (MT)**	**2026 USD/MT**	**Qty % Chg**	**Value % Chg**
January	21,356.1	1,494.0	24,184.1	1,112.9	**+13.2%**	**-15.6%**
February	13,005.0	1,419.6	17,765.8	1,109.9	**+36.6%**	**+6.8%**
March	15,090.7	1,330.7	18,881.6	1,127.3	**+25.1%**	**+6.0%**
April	23,619.9	1,270.5	23,369.9	1,139.1	**-1.1%**	**-11.3%**
May	23,544.5	1,239.7	30,732.8	1,158.1	**+30.5%**	**+21.9%**
June	20,094.1	1,220.2	39,657.3	1,170.8	**+97.4%**	**+89.4%**
July	32,316.8	1,199.0	34,262.1	1,184.0	**+6.0%**	**+4.7%**
Total	**1,49,027.1**		**1,88,853.6**		**+26.7%**	**+12.6%**

July Top Destinations - Brazil

July 2025 vs 2026					
Jul-25			Jul-26		
Country	**Qty (MT)**	**USD/MT**	**Country**	**Qty (MT)**	**USD/MT**
China	14202	891	Russia	10847	1152

Russia	4854	1206	Algeria	5702	1228
Netherlands	2450	1534	South Africa	3300	1064
Ukraine	1442	1144	Egypt	1880	1195
Mexico	1415	1048	Netherlands	1800	1278
Colombia	1400	1228	Spain	1709	1248
Spain	1110	1432	Colombia	1225	1132
Poland	1025	1251	Ukraine	1126	1185
Algeria	856	1061	Poland	1025	1176
Others	3563		Others	5648	
Total	**32,317**		Total	**34,262**	

Indian Key Market Statistics

Region	Market	Grade/Count	Prev (16th Sep)	Latest (23rd Sept)	Change
Gujarat	Keshod Bold	50/60	10,500	10,400	**-100**
	Keshod Bold	40/50	10,700	10,600	**-100**
	Keshod Bold	38/42	11,000	11,000	-
	Mundra/Pipavav Port	50/60	10,450	10,400	**-50**
	Mundra/Pipavav Port	40/50	10,650	10,600	**-50**
	Mundra/Pipavav Port	38/42	11,150	11,100	**-50**
South India	Nandikutkur HPS	80/90	12,600	12,600	-
	Nandikutkur HPS	70/80	13,000	13,000	-
	Nandikutkur HPS	60/70	13,400	13,400	-
	Nandikutkur HPS	60/65	13,900	13,900	-
	Nandikutkur HPS	140/160	10,800	10,800	-
	Tiruvannamalai	Red 80/90	15,600	15,900	**300**
	Tiruvannamalai	White 80/90	13,800	13,500 (new)	**-300**
	Dindigul Kerala Export	80/90 (80 kg)	11,600	11,600	-

FOREX (Against USD)

Currency	Sept 16 2026	Sept 23 2026	WoW %	YTD % Change
Argentine Peso (ARS)	1506.95	1514.24	0.48%	4.32%
Brazilian Real (BRL)	5.1482	5.1007	-0.92%	-6.88%
Chinese Yuan (CNY)	6.7072	6.7058	-0.02%	-4.12%
Indian Rupee (INR)	95.955	95.807	-0.15%	6.49%
Mozambican Metical (MZN)	63.89	63.89	0.00%	0.42%
Nigerian Naira (NGN)	1326.055	1326.98	0.07%	-8.26%
Sudanese Pound (SDG)	600.1707	600.2207	0.01%	0.02%
Tanzanian Shilling (TZS)	2645.63	2645	-0.02%	7.52%
Euro (EUR)	0.8666	0.8763	1.12%	2.92%
West African CFA (XOF)	568.691	573.066	0.77%	2.52%
Turkish Lira (TRY)	48.6578	48.8376	0.37%	13.48%

Note: *A positive (+) change indicates a depreciation of the mentioned currency, A negative (-) change indicates an appreciation of the mentioned currency, Year-to-Date % Change reflects the currency's value fluctuation from January 1, 2025 till date.*

Contact Us - For feedback, suggestions, or queries, please contact our Analyst, Shravanthi, at peanutinfo@eventellglobal.com or call +91 95133 33926.

Subscribe: To receive this report regularly, please write to Swapna Gowda at swapna@eventellglobal.com.

Advertising Opportunities: To advertise in this report, please contact Swapna Gowda at swapna@eventellglobal.com.

Eventell Global Advisory Private Limited

Corporate portal:

www.eventellglobal.com

Info portals:

www.sesameinfo.in

www.cashewinformation.com

www.bullionworld.in

www.invtrustinfo.com

Conference portals:

www.cashewconference.com
www.cashewindiabsm.com
www.sesameconference.com
www.goldconference.in
www.asiapacificpmc.com
www.silverconference.in

www.event.allindiacashew.com

Social initiative portals:

www.cashewomen.com

www.cashewishealthy.com

Disclaimer: The data and information presented in this report are based on the efforts of analysts at Eventell Global Advisory Pvt Ltd, Bangalore, and opinions and data obtained from experts and various industry sources. While sufficient care has been taken to, check data and information prior to publishing, Eventell or its employees or external contributors will not be responsible for any kind of errors or omissions or misrepresentation of data or for losses incurred by any party either directly or indirectly based on the information published herein.